



THE COUNCIL OF THE CITY OF BINGHAMTON
STATE OF NEW YORK

Date: April 6, 2016

Sponsored by Council Members: Mihalko, Matzo, Papastrat, Scaringi, Cronce, Taylor

Introduced by Committee: Finance

ORDINANCE

entitled

AN ORDINANCE TO AMEND THE 2015 BOND
ANTICIPATION NOTES BUDGET TO
CORRECT AND REALLOCATE PRINCIPAL
AND INTEREST PAYMENTS FOR THE SEWER
FUND

WHEREAS, the Comptroller of the City of Binghamton finds it proper and necessary to amend the 2015 Bond Anticipation Notes budget to correct and reallocate payments between principal and interest for EFC Short Term Financing for the sewer fund; and

WHEREAS, the proposed budget amendment was approved by the Board of Estimate and Apportionment on April 6, 2016.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That the Comptroller and Treasurer of the City of Binghamton are hereby authorized and directed to amend the 2015 Bond Anticipation Notes budget to transfer \$97,000 from budget line G9730.57000 (BAN-Interest) to G9730.56000 (BAN-Principal) to correct and reallocate payments between principal and interest for EFC Short Term Financing for the sewer fund.

Section 2. That this Ordinance shall take effect immediately.

I HEREBY CERTIFY that the above described funds
are unencumbered and available


Chuck Shager, Comptroller

Introductory No. 016-33

Permanent No. 016-33

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ANTICIPATION NOTES BUDGET TO CORRECT
AND REALLOCATE PRINCIPAL AND INTEREST
PAYMENTS FOR THE SEWER FUND

The within Resolution was adopted by the Council of
the City of Binghamton.

4/6/16

Date

City Clerk

Date Presented to Mayor

4/8/16

Date Approved

Mayor

	Ayes	Nays	Abstain	Absent
Councilman Scaringi	✓			
Councilman Mihalko	✓			
Councilwoman Cronce	✓			
Councilman Taylor	✓			
Councilman Matzo	✓			
Councilman Papastrat	✓			
Total	6	0	0	0

☐ Code of the City of Binghamton

☒ Adopted

☐ Defeated

6 Ayes 0 Nays 0 Abstain 0 Absent

I hereby certify the above to be a true
copy of the legislation adopted by the
Council of the City of Binghamton at a
meeting held on 4/6/16. Approved
by the Mayor on 4/8/16.